



Climate Change Action Plan 2025-2027





For external use

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Position Statement

NGM Group recognises that climate change and the transition to a low-carbon economy are already impacting our customers and communities. Understanding and responding to climate-related risks and opportunities is an important part of delivering on our purpose of helping our customers and communities thrive. We are committed to transparency in both our approach and our actions. This includes how we support our people, customers and communities to navigate the challenges and opportunities of climate change.

This plan outlines a two-year approach to climate action, focusing on four key climate areas:

<p>1.</p>  <p>Support our employees and customers</p>	<p><i>Implement initiatives that support our employees and customers to create positive impact for both people and planet</i></p> <ul style="list-style-type: none"> • Provide access to climate education • Understand our customers' specific climate-related needs to provide practical and targeted support • Explore opportunities to develop relevant initiatives to help customers through a fair and inclusive net zero transition.
<p>2.</p>  <p>Partner within our communities</p>	<p><i>Form meaningful partnerships that support collaborative efforts to address climate risks or opportunities</i></p> <ul style="list-style-type: none"> • Partner with community, industry, not-for-profits, and like-minded organisations across our footprint • Continue to listen, learn and engage with industry to stay aligned with best practice in responding to changing climate risks and opportunities.
<p>3.</p>  <p>Understand, identify and reduce our own impact</p>	<p><i>Commit to measuring and making changes to our processes and operations to minimise our impact on the changing climate</i></p> <ul style="list-style-type: none"> • Be transparent in sharing our climate impact • Align with climate disclosure reporting standards • Measure and disclose our carbon footprint • Develop a scientifically aligned emissions reduction plan.
<p>4.</p>  <p>Capture and respond to climate-related risks</p>	<p><i>Continue to identify, analyse, govern and manage climate risks</i></p> <ul style="list-style-type: none"> • Explore qualitative and quantitative climate-related scenarios to understand issues, management strategies and financial impacts • Ensure our risk management approach is grounded in understanding the real-life impacts being experienced by our customers and communities • Ensure adequate governance is in place to appropriately manage and support our climate risk response.

Governance and Strategy

As part of NGM Group's commitment to sound governance, our Board recognises the critical role that community and sustainability play in achieving our broader purpose and goals. The Board also understands the importance of identifying climate-related risks and opportunities, and the need to adopt climate governance practices of a high standard.

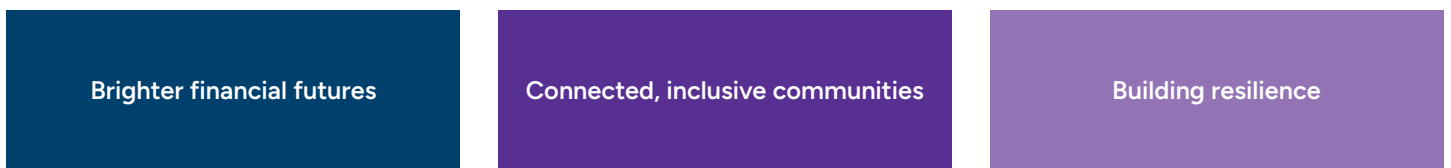
Formal oversight and management of climate-related risks and opportunities are embedded within NGM Group's governance structure. This includes NGM Group's Board, its Committees, and the Group Executive. The Board has endorsed NGM Group's Community and Sustainability strategy and now oversees its implementation, including our climate action initiatives.

We consider climate risk as part of our strategic planning process. Our approach to community and sustainability, including climate action, is a component of our NGM Group strategy. As our capabilities grow, climate considerations will guide future planning, risk management and how we engage with our people, customers and community.

This Climate Action Plan is a core part of our broader Community and Sustainability Strategy. It reflects the connection between community and climate, especially as a customer-owned organisation. By integrating climate action into this strategy, we aim to ensure our actions are transparent, measurable and designed to support customers through the transition to a low-carbon economy.

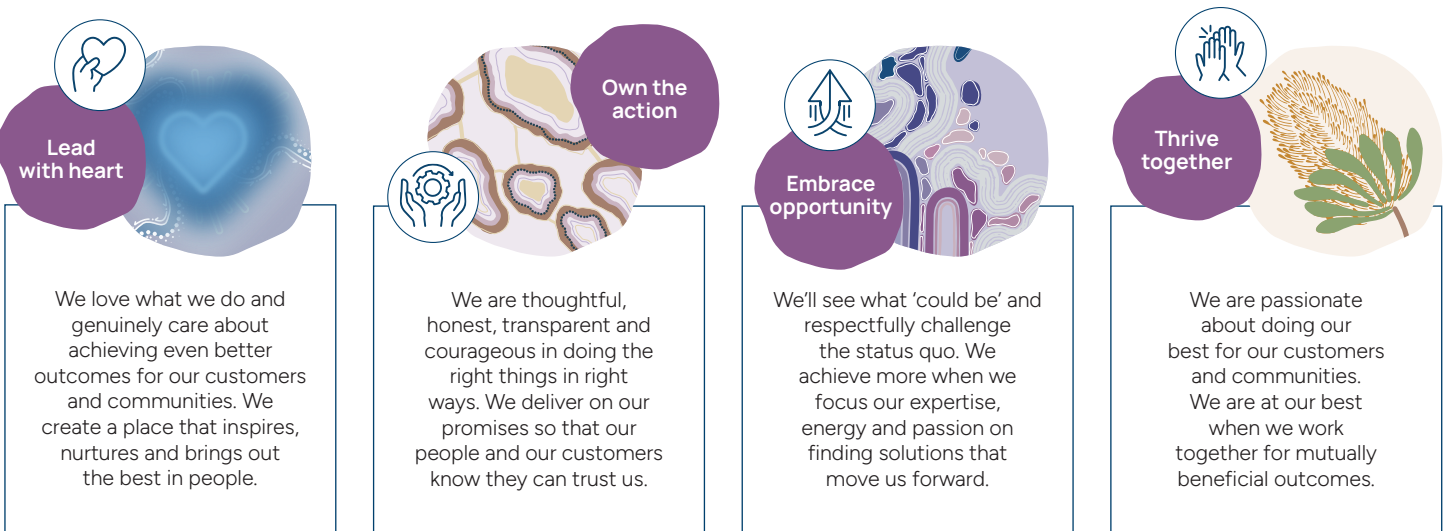
Purpose, Impact and Values Alignment

NGM Group's purpose is to help our customers and communities thrive. Our four key climate action areas align closely with that purpose, as well as our Social Impact Pillars:



These areas were identified through a detailed materiality assessment undertaken in FY25, which highlighted the issues most important to our people, customers and communities.

Underpinning both our material topics and our four key climate focus areas are the NGM Group values.





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