

Capital Reconciliation

For the year ended 30 June 2023

Newcastle Greater Mutual Group Limited is the head of the Level 2 consolidated group to which prudential standard APS 330 *Public Disclosure* applies.

	Balance sheet per published audited financial statements	Adjustments ¹	Balance sheet under regulatory scope of consolidation	Reference to Capital Disclosure Template
	As at 30 June 2023 A\$m	As at 30 June 2023 A\$m	As at 30 June 2023 A\$m	
Assets				
Cash and cash equivalents	1,002.0	(5.1)	996.9	
Prepayments and other receivables	16.0	(0.3)	15.7	
<i>of which: capitalised expenses</i>			14.8	26f
Derivative financial instruments	19.1	-	19.1	
Financial assets at amortised cost	3,313.5	(0.4)	3,313.1	
Financial assets at fair value through profit or loss	24.2	(21.7)	2.5	
<i>of which: other national specific regulatory adjustments</i>			1.2	26d
<i>of which: equity investments in financial institutions</i>			1.3	26j
Loans and advances	15,546.1	-	15,546.1	
<i>of which: capitalised expenses</i>			25.8	26f
<i>of which: forward looking provisions for unidentified losses</i>			(23.4)	50
Net deferred tax assets	46.1	-	46.1	26e
Intangible assets	2.9	-	2.9	26f
Property, plant and equipment	114.1	-	114.1	
Investment properties	2.1	-	2.1	
Total assets	20,086.0	(27.5)	20,058.6	
Liabilities				
Payables	66.9	(1.5)	65.4	
Derivative financial instruments	9.3	-	9.3	
Deposits	16,519.1	-	16,519.1	
Borrowings	1,693.3	-	1,693.3	
<i>of which: capitalised expenses</i>			0.9	26f
Lease liability	35.2	-	35.2	
Current tax liabilities	0.5	-	0.5	
Provisions	32.3	-	32.3	
Total liabilities	18,356.7	(1.5)	18,355.2	
NET ASSETS	1,729.3	(26.0)	1,703.4	
Equity				
Reserves	573.7	-	573.7	
<i>of which: asset revaluation reserve</i>			21.0	3
<i>of which: cash flow hedge reserve</i>			10.2	3,11
<i>of which: general reserve</i>			540.7	3
Retained profits	1,129.6	-	1,129.6	2
Non-controlling interest	26.0	(26.0)	-	2
Total equity	1,729.3	(26.0)	1,703.4	

Totals and sub-total rows in the table above may not directly add due to the rounding of individual line items to millions of dollars.

1. Adjustments – Entities Excluded from the Level 2 Regulatory Consolidated Group

These entities are included within the accounting consolidation but excluded from the regulatory consolidated group for capital purposes.

	Total Assets A\$m	Total Liabilities A\$m	Total Equity A\$m
Newcastle Permanent Charitable Foundation ^A	24.5	0.0	24.5
Greater Charitable Foundation ^B	3.0	1.5	1.5
Total	27.5	1.5	26.0

- A. Newcastle Permanent Charitable Foundation is a discretionary trust established and domiciled in Australia and is a community support fund established for the purpose of raising funds to be provided to other deductible gift recipients
- B. Greater Charitable Foundation is a discretionary trust established and domiciled in Australia and is a community support fund established for the purpose of raising funds to be provided to other deductible gift recipients